



# EXECUTIVE

## BURNLEY TOWN HALL

Wednesday 1<sup>st</sup> December 2021 at 6.30 pm

### 62. Capital Budget Monitoring Q2

#### PURPOSE

To provide Members with an update on capital expenditure and the resources position along with highlighting any variances.

#### REASONS FOR DECISION

To effectively manage the 2021/22 capital programme.

#### DECISION

1. The Executive RESOLVED to:

- a. **Recommend to Full Council, approval of net budget changes totalling an increase of £2,914,922 giving a revised capital budget for 2021/22 totalling £42,396,218 as detailed in Appendix 1.**
- b. **Recommend to Full Council, approval of the proposed financing of the revised capital budget totalling £42,396,218 as shown in Appendix 2.**
- c. **Note the latest estimated year end position on capital receipts and contributions showing an assumed balance of £1,124,576 at 31 March 2022 as shown in Appendix 3.**